



**Leatherhead  
Residents'  
Association**

## **TREASURER'S REPORT For Year Ending 31 December 2023**

This Treasurer's Report relates to the Association's accounts for the year ending on 31 December 2023.

The incorporated LRA is a very small company and is deemed by the government to be a micro entity and as such the attached accounts are in the format required.

### **Profit and Loss**

As you can see from the Profit and Loss Account for the year, there was a surplus of £57.02.

The income for the year, as usual, came from subscriptions, with some donations from members. The three-year membership fee has to be split over a three year period in the accounts – a third of it is transferred to the Profit and Loss account each year and this is the amount of money that can be used for that year, together with the one year membership fees and any donations.

Project income is income from the payment from MVDC for bags of rubbish collected by the organised litter picks in April and October. Project Income also includes a £1500 grant (The LRA agreed to be a conduit for the council grant to be obtained) from the council that was paid into the LRA bank account and then paid out to the artist commissioned to paint the Waterways Road underpass mural, as arranged by MVDC. The interest received on the bank deposit account has been greatly improved this year. The administration expenses include the insurance and the payment to the LCA for use of the mailbox at The Institute.

The LRA made donations to: Tyrells Wood Estate Association to help fight off a planning application in Headley Road; the Parish Church Council re sponsoring an attraction at their Autumn Fayre; St Marys Fetcham Parochial Church Council re their refurbishment of their 'King Charles II's Royal Coat of Arms'.

The LRA also contributed £300 to enable the Waterways Road underpass mural to be completed.

These donations are the main reason why there has been a reduction in the LRA net assets compared to last year.

### **Balance Sheet**

The Prepayments shown are the proportion of the website expenses and insurance that were paid in 2023 but relate to 2024. The Subscriptions in Advance are 2024 membership subscriptions, paid in 2023. The accrual is the HSBC bank fee for December 2023, which isn't charged until 2024.

The General Reserve is money put aside for any unforeseen eventualities.

Corporation Tax – this is only payable on Third Party income such as the litter pick income from MVDC and is not applicable to the membership subscriptions or donations. However, the amount of income is more than off set by all expenses incurred during the year, so there will be no Corporation Tax to pay.

Paula Sabine  
Hon. Treasurer