



TREASURER'S REPORT

FOR 2025 AGM

This Treasurer's Report relates to the Association's accounts for the year ending on 31 December 2024.

The incorporated LRA is a very small company and is deemed by the government to be a micro entity and as such the attached accounts are in the format required.

Profit and Loss

As you can see from the Profit and Loss Account for the year, there was a surplus of £41.61. The income for the year, as usual, came from subscriptions, with some donations from members. The three-year membership fee has to be split over a three year period in the accounts – a third of it is transferred to the Profit and Loss account each year and this is the amount of money that can be used for that year, together with the one year membership fees and any donations.

Project income is income from the payment from MVDC for bags of rubbish collected by the organised litter picks in April and October.

The administration expenses include the insurance and the payment to the LCA for use of the mailbox at The Institute.

The LRA made a donation to Wildlife Aid, as they provided a speaker for one of our meetings.

In 2023, the LRA made a donation to the Tyrells Wood Estate Association to help fight off a planning application in Headley Road. In 2024, as not all the funds were used, the LRA received a refund that has been transferred back into the General Fund.

The LRA received a number of large donations from members in 2024, and it was agreed by the directors that some of the donations should be transferred to the General Fund.

Balance Sheet

The Prepayments shown are the proportion of the website expenses and insurance that were paid in 2024, but relate to 2025. The Subscriptions in Advance are 2025 membership subscriptions, paid in 2024. The accrual is the HSBC bank fee for December 2024, which isn't charged until 2025.

The General Reserve is money put aside for any unforeseen eventualities.

Corporation Tax – this is only payable on Third Party income such as the litter pick income from MVDC and is not applicable to the membership subscriptions or donations. However, the

amount of income is more than off set by all expenses incurred during the year, so there will be no Corporation Tax to pay.

Paula Sabine
Hon. Treasurer